REAL ESTATE



LISA CHAIET RAHMAN 999 THIRD AVENUE, SUITE 4600 SEATTLE, WA 98104 206-470-7671 LISA.RAHMAN@HCMP.COM



Q I I want to develop a property and it may have a leaking underground storage tank. I've heard that working with the Department of Ecology on this issue may take years. What other options do I have?

A There is a new program that might be a good option for you. On January 2, 2018, the State of Washington Pollution Liability Insurance Agency (PLIA) will begin accepting applications for its Petroleum Technical Assistance Program (PTAP). PTAP is designed to expedite clean-ups of petroleum-contaminated sites. PTAP will advise on compliance with cleanup laws and issue written opinions, like the No Further Action letter that you may need to finance your development project. You will have to pay a service fee of \$7,500 to PLIA before it will enroll your development site in PTAP, and not all sites will be eligible. Look for more details at www.plia.wa.gov.